Teach Grant Program

Through the College Cost Reduction and Access Act of 2007, Congress created this program that provides grants funds for postsecondary students who are completing coursework in a federally designated critical-need area of education and agree to serve for at least four years as a full-time highly qualified teacher in a low-income school. Eligible students may receive up to \$4,000 per year (amounts are prorated if enrolled less than full-time) in EACH Grant funds. Failure to complete the four year service agreement will result in the grant being converted to a Federal Direct Unsubsidized Stafford Loan in which you must repay in full, with interest accrued from the date of disbursement.

Conditions

In exchange for receiving a TEACH Grant, you must agree to serve as a full-time teacher in a high-need field in a public or private elementary or secondary school that serves low-income students (see below for more information on high-need fields and schools serving low-income students). As a recipient of a TEACH Grant, you must teach for at least four academic years within eight calendar years of completing the program of study for which you received a TEACH Grant. IMPORTANT: If you fail to complete this service obligation, all amounts of TEACH Grants that you received will be converted to a Federal Direct Unsubsidized Stafford Loan. You must then repay this loan to the U.S. Department of Education. You will be charged interest from the date the grant(s) was disbursed. Note: TEACH Grant recipients will be given a 6-month grace period prior to entering repayment if a TEACH Grant is converted to a Direct Unsubsidized Loan.

High-Need Fields

High-need fields are the specific areas identified below:

- Bilingual Education and English Language Acquisition.
- Foreign Language.
- Mathematics.
- Reading Specialist.
- Science.
- Special Education.
- Because FAULKNER cannot guarantee that other Teacher Education programs designated by state and local agencies as high-need areas will remain in that category, only those guaranteed programs are TEACH Grant eligible at FAULKNER.

TEACH Grant Agreement to Serve

Each year you receive a TEACH Grant, you must sign a TEACH Grant <u>Agreement to Serve</u> that will be available electronically on a Department of Education Web site. The TEACH Grant Agreement to Serve specifies the conditions under which the grant will be awarded, the teaching service requirements, and includes an acknowledgment by you that you understand that if you do not meet the teaching service requirements you must repay the grant as a Federal Direct Unsubsidized Loan, with interest accrued from the date the grant funds were disbursed. Specifically, the TEACH Grant Agreement to Serve will require the following:

- For each TEACH Grant-eligible program for which you received TEACH Grant funds, you must serve as a
 full-time teacher for a total of at least four academic years within eight calendar years after you completed or
 withdrew from the academic program for which you received the TEACH Grant.
- You must perform the teaching service as a highly-qualified teacher at a low-income school. The term highly-qualified teacher is defined in section 9101(23) of the Elementary and Secondary Education Act of 1965 or in section 602(10) of the Individuals with Disabilities Education Act.
- Your teaching service must be in a high-need field.
- You must comply with any other requirements that the Department of Education determines to be necessary.

If you do not complete the required teaching service obligation, TEACH Grant funds you received will be
converted to a Federal Direct Unsubsidized Stafford Loan that you must repay, with interest charged from
the date of each TEACH Grant disbursement.

Student Eligibility Requirements

To receive a TEACH Grant you must meet the following criteria:

- Complete the Free Application for Federal Student Aid (FAFSA), although you do not have to demonstrate financial need.
- Be a U.S. citizen or eligible non-citizen.
- Be enrolled as an undergraduate, post-baccalaureate, or graduate student in a postsecondary educational institution that has chosen to participate in the TEACH Grant Program.
- Be enrolled in coursework that is necessary to begin a career in teaching or plan to complete such coursework. Such coursework may include subject area courses (e.g., math courses for a student who intends to be a math teacher).
- Meet certain academic achievement requirements (generally, scoring above the 75th percentile on a college admissions test or maintaining a cumulative GPA of at least 3.25).
- Sign a TEACH Grant **Agreement to Serve** each year a student is scheduled to receive a new TEACH Grant (see above for more information on the TEACH Grant Agreement to Serve).
- Complete Entrance Counseling for each year a student is scheduled to receive a new TEACH Grant.
- Complete Exit Counseling after student graduates or becomes enrolled less than half-time.

Steps for Applying for the TEACH Grant

The following steps must be taken to be considered for the TEACH Grant:

- 1. All Compl^te the Free Application for Federal Student Aid.
- 2. ANOet admitted into an undergraduate, post-baccalaureate, or graduate teacher education program that corresponds to the list of high-need fields listed above.
- 3. Enroll in coursework necessary for the teacher education program in which you are admitted.
- 4. Complete Teach Grant Eligibility Form that is available in the Financial Aid office.
- 5. Submit verification of academic achievement requirements. A copy of ACT, SAT, GRE, etc. test scores will serve as verification of scoring above the 75th percentile on a college admissions test. A copy of a high school or college transcript for verification of a 3.25 GPA.
- 6. Sign a TEACH Grant Agreement to Serve each year. (see above for more information on the TEACH Grant Agreement to Serve).
- 7. AComplete Entrance Counseling each year.

NOTE: For the more information on the TEACH Grant, please go to http://www.teachgrant.ed.gov. **IMPORTANT REMINDER**

If you receive a TEACH Grant but do not complete the required teaching service, as explained above, you will be required to repay the grants as a Federal Direct Unsubsidized Stafford Loan, with interest charged from the date of each TEACH Grant disbursement.