

Name: Key**MONTHLY BUDGET PERCENTAGE GUIDELINES**ANNUAL SALARY = \$20,000**GROSS INCOME PER MONTH** (Annual Salary divided by 12 months = 1666.66)Subtract: Charitable Giving (10% of Monthly Gross) (166.66) = \$ 1500<sup>00</sup>Subtract: Tax (15% of Monthly Gross) (250.00) = \$ 1250<sup>00</sup>**NET SPENDABLE INCOME**(\$1250)Subtract: Housing (rent, utilities, & maintenance) (32% of Net) (\$400) = \$ 850<sup>00</sup>Subtract: Food (meals at home & eating out) (15% of Net) (\$187.50) = \$ 662.50Subtract: Auto (Loans, gas, upkeep) (15% of Net) (\$187.50) = \$ 475<sup>00</sup>Subtract: Insurance (life, home, car) ( 5% of Net) (\$62.50) = \$ 412.50Subtract: Debts ( 5% of Net) (\$62.50) = \$ 350<sup>00</sup>Subtract: Entertainment & Recreation ( 7% of Net) (\$87.50) = \$ 262.50Subtract: Clothing ( 5% of Net) (\$62.50) = \$ 200<sup>00</sup>Subtract: Savings ( 5% of Net) (\$62.50) = \$ 137.50Subtract: Medical/Dental ( 5% of Net) (\$62.50) = \$ 75<sup>00</sup>Subtract: Miscellaneous ( 6% of Net) (\$75.00) = \$ 0**TOTAL** (Cannot Exceed Net Spendable Income) \$ 0